

Company Announcement

Multitude Bank plc

Approval of audited financial statements of Multitude Bank plc (formerly known as Ferratum Bank plc) for the financial year ended 31 December 2022

Date of announcement

30 March 2023

QUOTE

During the meeting of the Board of Directors of Multitude Bank plc (the “Bank”) held on the 29 March 2023, the Board of Directors of the Bank approved the Bank’s audited financial statements for the financial year ended 31 December 2022.

In accordance with the requirements of the Capital Markets Rules, the Audited Financial Statements are being made publicly available for viewing on the Bank’s website at <https://www.multitudebank.com/investor-relations/financial-information>.

It is hereby announced that the Bank registered a profit after tax for the year ended 31 December 2022 amounting to €20.6 million. The net interest income earned by the Bank amounted to €145.8 million during 2022, resulting in an increase of 16% over 2021. This is a reflection of the continued efforts made by the Bank to increase its lending business and investment operations. Overall, the Bank’s operating income increased by €19.7 million over that generated in 2021, whilst the Bank’s operating expenditure increased by 6%, reaching a total of €61.5 million.

The financial position reflects an increase in total assets of €43.7 million, an increase of 7% from 2021. The main assets of the Bank comprise of loans and advances to customers which increased from €328.1 million to €407.8 million. The Bank also holds investments amounting to €99.1 million and balances with central banks and other banks amounting to €94.2 million.

MULTITUDE BANK PLC

ST BUSINESS CENTRE, 120 THE STRAND, GZIRA GZR1027 – MALTA
Co Reg No. C-56251 | VAT ID MT28581016 | SWIFT FEMAMTMT

www.multitudebank.com

The Bank registered strong regulatory ratios throughout the financial year. The Liquidity Coverage Ratio stood at 710.1% whilst the total capital ratio is above the minimum level of 16.20% and stands at 18.91% as at year end. The Bank is also required to maintain CET1 above a minimum level of 13.08%, and as at year end the CET1 ratio stood at 18.21%.

During 2022, the Bank distributed a dividend amounting to €18.0 million and received a capital contribution amounting to €18.0 million from its ultimate parent company.

UNQUOTE

By order of the Board of Directors.



Kenneth Zammit

Chief Financial Officer

Contacts:

Antti Kumpulainen

Chief Executive Officer

antti.kumpulainen@multitudebank.com

Kenneth Zammit

Chief Financial Officer

kenneth.zammit@multitudebank.com

MULTITUDE BANK PLC

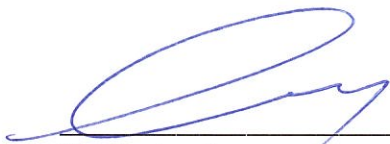
ST BUSINESS CENTRE, 120 THE STRAND, GZIRA GZR1027 – MALTA
Co Reg No. C-56251 | VAT ID MT28581016 | SWIFT FEMAMTMT

www.multitudebank.com

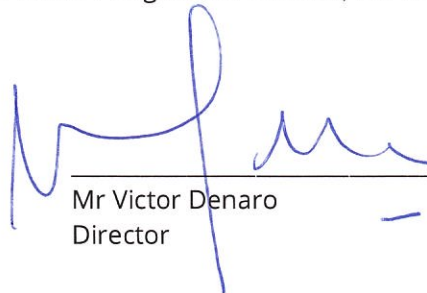
**CERTIFICATION STATEMENT
ON THE ESEF ANNUAL REPORT AND FINANCIAL STATEMENTS 2022**

We, Mr Charles Borg and Mr Victor Denaro in our capacity as Directors of Multitude Bank plc (Company registration number: C 56251) and Ms Lea Liigus in my capacity of the Company Secretary of the Board, hereby **certify**:

- i. That the Board of Directors has authorised for issue the Annual Report and Financial Statements ("ARFS") for the year ended 31 December 2022, that has been prepared in accordance with the terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules², which ARFS is integrated into the electronic files FER_20221231_IND_AFR_213800SGT5S6EKUW2987.zip, endorsed by the Document ID: 31IMQOZxUthUzoc= for subsequent approval by the auditor.
- ii. That the ARFS referred to above does not include handwritten signatures or electronic signatures due to technical restrictions/difficulties arising from the aforementioned electronic format.
- iii. That the ARFS referred to above shall serve as the official document for the purposes of the Capital Markets Rules and, where the Issuer is registered in Malta, the Companies Act (Chapter 386 of the Laws of Malta).



Mr Charles Borg
Director



Mr Victor Denaro
Director



Ms Lea Liigus
Company Secretary

29 March 2023
Date

¹Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

²Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).