

Company Announcement

The following is a Company Announcement issued by Multitude Bank p.l.c. (C56251) (hereinafter the 'Company') of ST Business Centre, 120, The Strand Gzira, GZR 1027, Malta pursuant to the Capital Market rules as issued by the Malta Financial Services Authority:

Quote

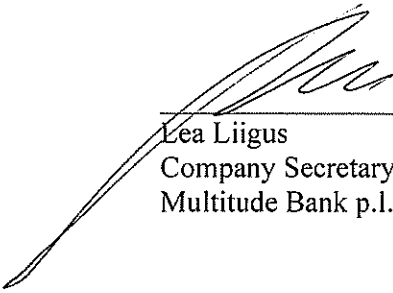
The Company announces that the directors of the Board of the Company shall propose to the Members of the Company during the Annual General Meeting (“AGM”) to be held on the 21st June 2023 at 16:15 CET the appointment of Mr Antti Kumpulainen, holder of Maltese Identity Card number 0212770A and residing at 11, Roke, Triq il Huttaf, Kappara, San Gwann, Malta, as a new Executive Director of the Board of the Company.

Mr Antti Kumpulainen joined Multitude SE in 2016 as country manager for Finland. He joined the Company in 2018 as Chief Commercial Officer. Mr Kumpulainen has been the Chief Executive Officer of the Company since April 2021. He was deputy and acting Chief Executive Officer from March 2019, before being appointed to his current role. Mr Kumpulainen started his career in banking at Sampo Bank Plc in 2003 as service manager for credit cards and consumer lending. In 2007, he moved to Ab Compass Card Oy Ltd where he worked as credit manager and department manager before becoming the Chief Risk Officer of Elisa Finance in 2014. Mr Kumpulainen has a Bachelor of Agriculture and Forestry in Forest Economics at the University of Helsinki in Finland.

There are no matters concerning Mr. Kumpulainen that require disclosure under Capital Markets Rules 5.20.5 to 5.20.9.

If the approval of Mr Antti Kumpulainen as Director of the Board is approved during the AGM, the same appointment will only become effective once the necessary approval has been received from the Malta Financial Services Authority (MFSA).

Unquote



Lea Liigus
Company Secretary
Multitude Bank p.l.c.